

Press Release

March 28, 2008

Federal Reserve will offer \$50 billion in 28-day credit through its Term Auction Facility on April 7 and April 21, 2008

For release at 12:00 p.m. EDT

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The Federal Reserve will conduct two auctions of 28-day credit through its Term Auction Facility (TAF) in April. It will offer \$50 billion in an auction to be held on Monday, April 7 and \$50 billion in an auction to be held on Monday, April 21.

Last Update: March 28, 2008